

## **CHINA SPORTS INTERNATIONAL LIMITED**

Incorporated in Bermuda  
(Company Registration: 39798)

### **PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF 168,425,000 ORDINARY SHARES OF HK\$0.04 EACH (“RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.10 EACH ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY 4 EXISTING ORDINARY SHARES HELD AS AT THE BOOKS CLOSURE DATE (“RIGHTS ISSUE”)**

#### **RECEIPT OF IN-PRINCIPLE APPROVAL AND NOTICE OF BOOKS CLOSURE DATE**

*Unless otherwise defined, all capitalised terms shall bear the same meanings as in our Company's announcements dated 30 June 2009, 24 July 2009 and 3 August 2009.*

The Board of Directors of China Sports International Limited (“**our Company**”) refers to our announcements dated 30 June 2009, 24 July 2009 and 3 August 2009 in relation to the proposed Rights Issue.

#### **1. IN-PRINCIPLE APPROVAL**

Our Company is pleased to announce that it has received today the SGX-ST's approval in-principle for the listing and quotation of the Rights Shares pursuant to the proposed Rights Issue. It should be noted that the approval in-principle of the SGX-ST for the listing and quotation of the Rights Shares is not an indication of the merits of the proposed Rights Issue, the Rights Shares, our Company and/or our subsidiaries.

#### **2. NOTICE OF BOOKS CLOSURE DATE**

Notice is hereby given that the register of members and the share transfer books of our Company will be closed at 5.00 p.m. (Singapore time) on **19 August 2009 (“Books Closure Date”)** for the purpose of determining the provisional allotments of Rights Shares of Shareholders under the Rights Issue.

#### **3. ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE**

**Entitled Shareholders.** Shareholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Shares as at 5.00 p.m. (Singapore time) on the Books Closure Date will be provisionally allotted Rights Shares entitlements on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

In order to receive a provisional allotment of Rights Shares:

- (i) a shareholder (being a depositor) must have a registered address in Singapore with CDP as at the Books Closure Date or if he has a registered address outside Singapore must provide CDP, at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807, with a registered address in Singapore no later than 5.00 p.m. (Singapore time) on 14 August 2009, being three market days prior to the Books Closure Date; and
- (ii) a shareholder (not being a depositor) must have an address in Singapore for the service of notices and documents as at the Books Closure Date or if he has a registered address outside Singapore must provide our Company c/o Share Transfer Agent, B.A.C.S. Private Limited at 63 Cantonment Road, Singapore 089758 an address in Singapore, no later than 5.00 p.m. (Singapore time) on 14 August 2009, being three market days prior to the Books Closure Date.

Shareholders should note that the offer and sale of, or exercise or acceptance of, or subscription for, “nil-paid” Rights and Rights Shares to or by persons located or resident in jurisdictions other than Singapore may be restricted or prohibited by the laws of the relevant jurisdiction. (For further information, please refer to the Offer Information Statement which will be lodged with the Monetary Authority of Singapore in due course.)

**Foreign Shareholders.** For practical reasons and in order to avoid violating applicable securities laws outside Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at Books Closure Date and who have not before 5.00 p.m. (Singapore time) on 14 August 2009, being three market days prior thereto provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices or documents in accordance with the foregoing.

To the extent it is practicable to do so, arrangements may, at the absolute discretion of our Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on the SGX-ST as soon as practicable after commencement of trading of "nil-paid" Rights. The net proceeds of such sales (after deducting any applicable brokerage, commissions and expenses, including GST) will be aggregated and paid to Foreign Shareholders in proportion to their respective shareholdings as at the Books Closure Date, save that no payment will be made of amounts of less than S\$10.00 to a single or joint Foreign Shareholders, which amounts will be aggregated and will ultimately accrue to the benefit of our Company.

For the avoidance of doubt, even if a Foreign Shareholder has provided a Singapore address as aforesaid, the offer of Rights Shares to him will be subject to his compliance with applicable securities laws outside Singapore.

**By order of the Board**

Lin Shaoxiong  
Chief Executive Officer

5 August 2009