

CHINA SPORTS INTERNATIONAL LIMITED
Incorporated in Bermuda
(Company Registration: 39798)

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 168,425,000 SHARES AT AN ISSUE PRICE OF S\$0.10 EACH ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY 4 SHARES HELD AS AT THE BOOKS CLOSURE DATE (“RIGHTS ISSUE”)

The Board of Directors of China Sports International Limited (“**our Company**”) refers to our announcement on 30 June 2009 (the “**June Announcement**”) in relation to the Rights Issue. Capitalised terms used in the June Announcement shall have the same meaning in this announcement.

In the June Announcement, we indicated that apart from the undertaking to subscribe for up to 56,500,000 Rights Shares entitlement by Mr Lin Shaoxiong, the balance of 111,925,000 Rights Shares (“**Committed Rights Shares**”) were not underwritten and that our Company had, pursuant to the Placement Agreement, appointed Stirling Coleman Capital Limited (“**Manager**”) to procure subscriptions and payment for the Committed Rights Shares which are not subscribed by the Shareholders under the Rights Issue.

We wish to announce that we have on 24 July 2009:

- (i) mutually agreed with the Manager to terminate the Placement Agreement; and
- (ii) entered into an underwriting agreement with UOB Kay Hian Private Limited (“**UOBKH**”) to underwrite the whole of the Committed Rights Shares. In consideration of UOBKH’s agreement to underwrite the Committed Rights Shares, we will pay UOBKH an underwriting commission equal to 4% of the aggregate amount of the Issue Price of the Committed Rights Shares.

Save for the changes as described above, the principal terms and arrangement for the Rights Issue shall remain as disclosed in the June Announcement.

By order of the Board

Lin Shaoxiong
Chief Executive Officer

24 July 2009