

CHINA SPORTS INTERNATIONAL LIMITED

Incorporated in Bermuda
Company Registration No. 39798

PROPOSED SUB-DIVISION OF EACH ORDINARY SHARE IN THE CAPITAL OF CHINA SPORTS INTERNATIONAL LIMITED INTO TWO ORDINARY SHARES

1. INTRODUCTION

The Board of Directors (the "Directors") of China Sports International Limited (the "Company") is pleased to announce that the Company intends to split its shares by way of sub-division (the "Proposed Sub-Division") of every existing ordinary share of par value HK\$0.08 each into two ordinary shares of par value HK\$0.04 each in the capital of the Company.

As at 28 January 2008, the Company has an authorised share capital of HK\$500,000,000 divided into 6,250,000,000 ordinary shares of par value HK\$0.08 each, of which 336,850,000 ordinary shares of par value HK\$0.08 are in issue. The Proposed Sub-Division, if approved, would result in the Company having an authorised share capital of HK\$500,000,000 divided into 12,500,000,000 ordinary shares of par value HK\$0.04 each, of which 673,700,000 ordinary shares of par value HK\$0.04 will be in issue.

2. RATIONALE FOR THE SUB-DIVISION

The Proposed Sub-Division will further improve the market liquidity of the Company's shares as the reduced price of each board lot will make the existing shares more accessible and attractive to both existing and potential investors. The increased number of board lots available for trading purposes may also result in an increase in the number of shareholders of the Company.

3. APPROVALS

The Proposed Sub-Division is subject to:-

- (i) the approval of shareholders of the Company at a Special General Meeting ("SGM") to be convened; and
- (ii) the approval of the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the shares arising from the Proposed Sub-Division on the Official List of the SGX-ST.

In due course, a Circular will be dispatched to the Shareholders to seek their approval for the Proposed Sub-Division. In addition, the Company will be making an application to the SGX-ST for the listing and quotation of the shares arising from the Proposed Sub-Division.

4. ADDITIONAL INFORMATION

Subject to the above approvals, notice will be given at a later date on the closure of the Share Transfer Books and the Register of Members of the Company in order to determine shareholders' entitlement in the Proposed Sub-Division.

The initial public offering of the Company's shares was sponsored by Stirling Coleman Capital Limited. Stirling Coleman Capital Limited assumes no responsibility for the contents of this announcement.

By Order of the Board

Lin Shaoxiong
Chairman, Executive Director and Chief Executive Officer
28 January 2008