



FOR IMMEDIATE RELEASE

CHINA SPORTS INTERNATIONAL LIMITED IPO RECEIVED SPECTACULAR RESPONSE

- ***JF Asset Management, a subsidiary of JP Morgan and Millennium Investment Management will each own 1.5% of post-Invitation share capital***
- ***Offering was approximately 7.9 times subscribed***

Singapore, 18 July, 2007 – China Sports International Limited (“China Sports”, or the “Company”; and together with its subsidiaries, the “Group”), which is principally engaged in the design, manufacture and sale of sports fashion footwear and the design and sale of sports fashion apparel under their YELI brand, is pleased to announce that its IPO has attracted strong institutional interest and has received overwhelming response for both its Public Offer and Placement tranches.

At the close of the Application List, 20,304 applicants applied for approximately 691.2 million Offer Shares, with application monies amounting to approximately S\$552.9 million. Based on total Invitation of 100 million shares and total valid applications for approximately 788.1 million Invitation Shares, the Invitation was approximately 7.9 times subscribed.

The Placement Shares had garnered strong indicative demand from a number of institutional clients. JF Asset Management Ltd (“JF Asset”) and Millennium Investment Management Ltd (“Millennia”) have each subscribed for 5 million Invitation Shares. JF Asset and Millennia will each own approximately 1.5% of the Company immediately upon the listing.

Said Mr Lin Shaoxiong, Chairman and CEO of China Sports, “We are very pleased with the encouraging response from investors, both locally and globally. I am very happy that investors took the time to understand our business and demonstrated their confidence in us. Their investment endorses our optimism on the potential of sports fashionwear industry in the PRC and the strategies we have laid out to thrive on it. On behalf of the board, I would like to thank everyone who has given us their support and shown their confidence in us. We are also honoured to have JF Asset and Millennia as our cornerstone investors. We believe that our cornerstone investors will bring forth tremendous value to our Group and enhance our shareholders’ value. With a stronger financial backing brought forth by the listing, we will have sufficient financial strength to bring our Group to the next phase of growth.”

China Sports intends to recommend and distribute dividends of not less than 20% of its FY2007 and FY2008 net profits attributable to its shareholders. The gross amount from the IPO is approximately S\$80 million, of which the Company will receive net proceeds of approximately S\$74.7 million. The net proceeds to the Company have been earmarked for acquiring of new

manufacturing plants, advertising and promotion activities, expansion of distribution network, strengthening of product design and development and general working capital.

China Sports' shares are expected to commence trading at 9:00 am on 18 July, 2007.

Stirling Coleman Capital Limited is the Manager, Underwriter and Placement Agent for the IPO. UOB Kay Hian Pte Ltd is the Primary Sub-Underwriter and Primary Sub-Placement Agent for the IPO.

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18 July, 2007